

News Release

Contact: Frank Tedesco
Atlantic City Electric, Communications
866-655-2237 (media hotline)

FOR IMMEDIATE RELEASE

Atlantic City Electric Helps Meet Funding Needs for Students Impacted by COVID-19 with Innovative Community Scholars Program

Contributions to local colleges support recovery efforts and sustain a diverse and talented workforce in the region

MAYS LANDING, N.J. (June 25, 2020) – As part of its ongoing support for customers and communities impacted by the COVID-19 pandemic, Atlantic City Electric has announced it will donate \$50,000 through its Community Scholars Program, to support local South Jersey students seeking careers in energy or related fields.

Atlantic City Electric’s Community Scholars Program will provide financial assistance to students who are pursuing higher-education and vocational training—helping achieve their personal educational goals and sustaining a workforce that is prepared for future careers in energy. The program will provide grants for the 2020-2021 academic year to the following educational institutions:

- Rowan College of South Jersey (Gloucester and Cumberland Counties)
- Atlantic Cape Community College

“The COVID-19 pandemic has strained our economy and limited financial support for students in South Jersey and across the country,” said Gary Stockbridge, Atlantic City Electric region president. “As we continue to recover as a region, we are making strategic investments, including helping students pursuing STEM fields to continue on a path to achieve their personal goals. This will not only help students but also will have long-term benefits for the overall economy, ensuring we have a diverse and skilled pipeline of local talent who can continue to support our customers’ evolving energy needs. We will continue to do our part to support our customers, community partners and South Jersey’s recovery efforts.”

The Community Scholars Program grants will be provided to local educational institutions, supporting students as gap funding. Partnering educational institutions will make award decisions based on a student’s financial need and pursuit of degrees in energy related fields.

“Rowan College of South Jersey is appreciative of this generous donation being made to our Cumberland and Gloucester students by Atlantic City Electric,” stated College President Frederick Keating. “On behalf of the Foundations, I want to thank Atlantic City Electric for the Community Scholars Program Scholarship. This gift is evidence to the commitment and desire to aid students in the pursuit of a higher education and will make a difference in the lives of our students, particularly during this time of economic uncertainty.”

-more-

"We are thrilled about our ongoing partnership with Atlantic City Electric in creating education pathways for Atlantic Cape students," said Dr. Barbara Gaba, Atlantic Cape Community College president. We are most grateful for the \$25,000 grant that provides scholarships for students in need."

A robust and skilled energy workforce is essential to keeping the lights on. Atlantic City Electric's support is part of the company's effort to provide the highest level of service for its customers and communities. Since the start of the COVID-19 pandemic, Atlantic City Electric has supported COVID-19 relief efforts across South Jersey, including \$75,000 in contributions committed to local organizations in March and April to support food insecurity and other financial challenges facing residents. In addition, Atlantic City Electric crews have worked around-the-clock, in accordance with local ordinances, to maintain the critical infrastructure that powers hospitals and health care facilities, federal, state and local response centers, and businesses, as well as the many homes that make up the region.

Atlantic City Electric has a strong track record supporting workforce development and providing customers with energy assistance in the region. In 2018, the company announced a six-year, \$6.5-million workforce development initiative to expand training programs for energy-related jobs and to educate the workforce needed to fill future energy jobs across New Jersey. The program is being implemented through a partnership with Atlantic County Institute of Technology, Cape May Vocational School, Cumberland County TEC, and each of the four workforce development boards across the Atlantic City Electric's service area. Additionally, since 2017, Atlantic City Electric has provided \$1 million annually in funding through the Helping Hands program, which supports energy assistance programs administered through local, partnering organizations.

Readers are encouraged to visit [The Source](#), Atlantic City Electric's online news room. For more information about Atlantic City Electric, visit atlanticcityelectric.com. Follow the company on Facebook at facebook.com/atlanticcityelectric and on Twitter at twitter.com/aceleconnect. Our mobile app is available at atlanticcityelectric.com/mobileapp.

###

Atlantic City Electric is a unit of Exelon Corporation (Nasdaq: EXC), the nation's leading energy provider, with approximately 10 million customers. Atlantic City Electric provides safe and reliable energy service to approximately 560,000 customers in southern New Jersey.