



2023-2024 SCHOLARSHIP CRITERIA FORM

Complete and return to: Atlantic Cape Community College
Attn: President's Office
5100 Black Horse Pike
Mays Landing, NJ 08330
Phone: (609) 463-3670 | Fax: (609) 463-3645
Please make checks payable to: Atlantic Cape Foundation

Name of Scholarship: _____

Donor/Organization: _____

Contact Person: _____

Address: _____

Telephone Number: _____

E-mail Address: _____

Criteria Preferences:
Financial Need Preferred: Yes No **Minimum Grade Point Average:** _____

Preferred Major: _____ **Full or Part-time Student:** _____

Resident of Atlantic/Cape May County: _____

Other Preferences:

Number of Awards: _____ **Amount of Each Award:** _____

Atlantic Cape will make every effort to select recipients in accordance with the donor's criteria set forth in this document. However, if Atlantic Cape is unable find a recipient that matches the criteria, by checking this box, the donor grants Atlantic Cape Foundation personnel the authority to adjust the criteria on a case by case basis in order to award the scholarship.



Treatment of Funds:

_____ **ENDOWED SCHOLARSHIP:**

A donor may establish an endowed scholarship by gifting a minimum of \$15,000 to the Atlantic Cape Foundation. The Foundation invests the scholarship endowment according to established policies and maintains the corpus. Students receive scholarship awards based on the annual interest earned on the endowment. Donors may name the scholarship in memory, in honor or in recognition of a person or entity. The donor will work with Foundation to establish eligibility criteria.

_____ **ANNUAL SCHOLARSHIP:**

A donor may establish an annual scholarship for a minimum gift of \$500 per year. The College awards the entire contribution in the same year, and the donor replenishes the funds annually. Donors may name the scholarship in memory, in honor or in recognition of a person or entity. The donor will work with Foundation to establish eligibility criteria. The donor agrees to be contacted for future scholarship award contributions.

_____ **ONE-TIME CONTRIBUTION SCHOLARSHIP:**

A donor may offer a One-Time scholarship award for a minimum gift of \$500. The College awards the entire contribution in the same year. Donors may name the scholarship in memory, in honor or in recognition of a person or entity. The donor will work with Foundation to establish eligibility criteria. The donor agrees to be contacted for future scholarship award contributions.

_____ **SCHOLARSHIP WITH DRAWDOWN PROVISION:**

A donor may gift a minimum contribution of \$1,000 and request a minimum scholarship of \$500 be drawn from the gift over multiple years. Donors may name the scholarship in memory, in honor or in recognition of a person or entity. The donor will work with Foundation to establish eligibility criteria. The donor agrees to be contacted for future scholarship award contributions.

SIGNATURE: _____ **DATE:** _____